

Creating and Using a Budget
Pre-Assessment

Date: _____

Name: _____

1. Is budgeting a good way to make money decisions?

Circle the correct answer.

Yes

No

2. Which of the following may your employer take out of your paycheck?

a. taxes

b. FICA

c. insurances

d. all of the above

3. What is a personal plan for spending your income called?

a tax

a budget

4. A *flexible* expense costs you the same amount of money each month.

True

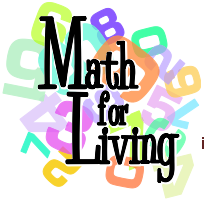
False

5. Do you need to adjust your budget because of a change in your income or expenses?

Yes

No

Total Correct: _____



Creating and Using a Budget
Post-Assessment

Date: _____

Name: _____

1. Is budgeting a good way to make money decisions?

Circle the correct answer.

Yes

No

2. Which of the following may your employer take out of your paycheck?

- a. taxes
- b. FICA
- c. insurances
- d. all of the above

3. What is a personal plan for spending your income called?

a tax

a budget

4. A *flexible* expense costs you the same amount of money each month.

True

False

5. Do you need to adjust your budget because of a change in your income or expenses?

Yes

No

Total Correct: _____

What are some examples of your fixed and flexible expenses? Identify each as being *fixed* or *flexible*. (not scored) _____
