

Income and Expenses Pre-Assessment

Date: _____

Name: _____

1. Is a budget a plan for spending your money?

Circle the correct answer.

Yes

No

2. Which of the following is *income*?

- a. interest payments
- b. a paycheck
- c. child support
- d. all of the above

3. Which of these things is a *need*?

groceries

a new car

4. Your rent is considered an *expense*.

True

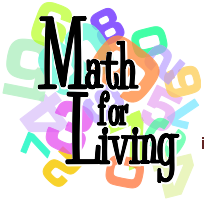
False

5. Is it important to buy everything you want?

Yes

No

Total Correct: _____



Income and Expenses
Post-Assessment

Date: _____

Name: _____

1. Is a budget a plan for spending your money?

2. Which of the following is *income*?

3. Which of these things is a *need*?

4. Your rent is considered an *expense*.

5. Is it important to buy everything you want?

Circle the correct answer.

Yes

No

a. interest payments

b. a paycheck

c. child support

d. all of the above

groceries

a new car

True

False

Yes

No

Total Correct: _____

Why do you think it is important to create a personal budget? (not scored)
